

Date: April 30, 2024

Subject: Leer Pricing Increase

Dear Valued Customer,

A price adjustment on select parts sourced from Leer, our trusted vendor, effective May 8th, 2024. Despite efforts to hold pricing since October 1, 2022, recent significant price increases from Leer's suppliers necessitate this adjustment to maintain product quality and reliability.

"Modern Ice is committed to working with our customers and keeping them informed of changes as it relates to the industry and supply chain. Recently, Leer announced that they will be implementing an increase on parts pricing effective May 8, 2024. Leer has held their parts pricing in check since October 1, 2022 but have been unable to continue to offset the increases they have experienced with their suppliers. Most parts are seeing increases in the low single digits with some slightly larger increases on a few items. Modern Ice is continuing to work with Leer and all our suppliers to keep increases to a minimum when at all possible. Do not hesitate to reach out with any questions and we will be happy to work with you." – Dave Kessinger, Director of Operations

Modern Ice extends gratitude to our customers for their business and ongoing support. We value the trust placed in Leer products and remain committed to delivering exceptional value.

Customers will receive direct communication regarding the impact on existing contracts. For inquiries or concerns, please do not hesitate to contact your customer representative or call us directly at 513-367-2101.

Best Regards,

Modern Ice Equipment & Supply

**FREEZING | CHILLING
PACKAGING | STORING**

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