



VM40 & VM85 Ice Vending Machine Fee Explanation

Introduction

The Leer VM40 & VM85 Ice Vending Machines require two monthly fees - Vending Service and Payment & Credit Card Processing Fees.

Vending Service Fees

The Vending Service Fee covers the management of vending technology, remote portals, hosting, encryption, updates to software, and cellular signal.

The vending software company, VendNovation, charges a fee of \$25 per month, per machine. This charge will be collected by Leer Inc. and we will settle all open invoices on your behalf.

	Payment Structure
Vending Service Fee:	\$25 per month, per machine
Payment Made To:	Leer Inc. (Leer to pay VendNovation)
Credit Card Authorization Form:	Yes

Banking & Credit Card Processing Fees

The Banking & Credit Card Processing Fees cover the management of processing software, clearing of transactions, monetary deposits into your account, and industry-standard credit card processing fees.

The Banking & Credit Card Processing Fee contains two payment structures. The following charts highlights the payment structures based on the quantity of Ice Vending Machines.

	Payment Structure (1-4 Ice Vending Machines)	Payment Structure (5+ Ice Vending Machines)
Account Fee:	\$0	\$15 per month, per bank account
Credit Card Fee:	6% Flat Rate	2% + \$0.09 per trans (may vary)
Payment Processing Account:	VendNovation	Heartland
Vending Service Account:	VendNovation	VendNovation
Access to VendNovation Portal*:	Limited	Full
Profits Deposited:	Monthly	Daily

* VendNovation Portal allows user access to additional information, such as: price settings, inventory tracking, and sales data. Otherwise all changes and reporting must be completed by contacting a VendNovation representative.





VM40 & VM85 Ice Vending Machine - Service Fees

Payment & Credit Card Processing Fee Examples

Payment Structure (1-4 Ice Vending Machines)			
Total Bags Sold (Annually)	Single Bag of Ice Price		
	\$ 2.50	\$ 3.50	\$ 4.50
2,000	\$ 300	\$ 420	\$ 540
4,000	\$ 600	\$ 840	\$ 1,080
6,000	\$ 900	\$ 1,260	\$ 1,620
8,000	\$ 1,200	\$ 1,680	\$ 2,160
10,000	\$ 1,500	\$ 2,100	\$ 2,700
12,000	\$ 1,800	\$ 2,520	\$ 3,240
14,000	\$ 2,100	\$ 2,940	\$ 3,780
16,000	\$ 2,400	\$ 3,360	\$ 4,320
18,000	\$ 2,700	\$ 3,780	\$ 4,860
20,000	\$ 3,000	\$ 4,200	\$ 5,400
22,000	\$ 3,300	\$ 4,620	\$ 5,940
24,000	\$ 3,600	\$ 5,040	\$ 6,480
26,000	\$ 3,900	\$ 5,460	\$ 7,020
28,000	\$ 4,200	\$ 5,880	\$ 7,560
30,000	\$ 4,500	\$ 6,300	\$ 8,100
32,000	\$ 4,800	\$ 6,720	\$ 8,640
34,000	\$ 5,100	\$ 7,140	\$ 9,180
36,000	\$ 5,400	\$ 7,560	\$ 9,720
38,000	\$ 5,700	\$ 7,980	\$ 10,260
40,000	\$ 6,000	\$ 8,400	\$ 10,800

Payment Structure (5+ Ice Vending Machines)			
Total Bags Sold (Annually)	Single Bag of Ice Price		
	\$ 2.50	\$ 3.50	\$ 4.50
2,000	\$ 460	\$ 500	\$ 540
4,000	\$ 740	\$ 820	\$ 900
6,000	\$ 1,020	\$ 1,140	\$ 1,260
8,000	\$ 1,300	\$ 1,460	\$ 1,620
10,000	\$ 1,580	\$ 1,780	\$ 1,980
12,000	\$ 1,860	\$ 2,100	\$ 2,340
14,000	\$ 2,140	\$ 2,420	\$ 2,700
16,000	\$ 2,420	\$ 2,740	\$ 3,060
18,000	\$ 2,700	\$ 3,060	\$ 3,420
20,000	\$ 2,980	\$ 3,380	\$ 3,780
22,000	\$ 3,260	\$ 3,700	\$ 4,140
24,000	\$ 3,540	\$ 4,020	\$ 4,500
26,000	\$ 3,820	\$ 4,340	\$ 4,860
28,000	\$ 4,100	\$ 4,660	\$ 5,220
30,000	\$ 4,380	\$ 4,980	\$ 5,580
32,000	\$ 4,660	\$ 5,300	\$ 5,940
34,000	\$ 4,940	\$ 5,620	\$ 6,300
36,000	\$ 5,220	\$ 5,940	\$ 6,660
38,000	\$ 5,500	\$ 6,260	\$ 7,020
40,000	\$ 5,780	\$ 6,580	\$ 7,380

* Leer Inc. does not promise these numbers to be exact, the chart shows estimated values only. It is to be used for educated estimates, but please apply your own business case and data prior to making your decision.

** Values include annual Payment & Credit Card Processing Fees only. The Vending Service Fee is not included..

